Report on Viksit Bharat Event Business Conclave 2024 "SPARKBIZ: Igniting Innovation"

Organized By: The Department of Management

Date: 5 April 2024

Time: 10:00 AM – 5:00 PM **Venue**: Auditorium, IGDTUW

Head of the Department: Dr. Meha Joshi

Conclave Convener: Dr. Yamini

Student Coordinator(s): Ishita, Simardeep, Singdha, Raveena, Isha, Jiya, Ruhi, Manya, Aditi,

Pallavi, Sristhi Minakshi, Raj Nandni, Namrata Jain, Kashish, Divya, Riya

Overview

The Department of Management hosted the first Business Conclave on the theme "SparkBiz: Igniting Innovation" on April 5, 2024 from 10 AM in the Auditorium, IGDTUW. This conclave marked a significant milestone in the department's journey towards fostering entrepreneurship and innovation within the academic community. The event featured distinguished speakers from various sectors, providing invaluable insights and inspiration to all attendees. With a focus on igniting innovative ideas and fostering entrepreneurial spirit, the conclave aimed to stimulate creativity and drive transformative change in the business landscape.

The Business Conclave commenced with an inaugural ceremony, recitation of national anthem followed by the traditional inauguration with saraswati vandana and lamp lighting ceremony, and was continued with the guests' honour. The Head of the Department, Dr Meha Joshi, delivered a warm welcome address, motivating and setting the tone for the day's proceedings, emphasizing the importance of innovation in driving sustainable growth and development. The event then witnessed esteemed speakers gracing the stage, each bringing a wealth of knowledge and experience to share.

The event proceeded with a captivating lineup of speakers offering unique perspectives and insights. Mr. Akshay Rakshit, HR Manager at BMW Group, illuminated the audience on the critical role of talent management and organizational culture in nurturing innovation. With his extensive experience as a strategic advisor to the senior leadership team, Mr Rakshit emphasized the importance of implementing influential people strategies and change management initiatives to drive innovation within organizations. Following Mr. Rakshit's enlightening talk, Mrs Swati Agrawal, President of Advisory at CARE Analytics & Advisory Limited, took the stage to share her invaluable insights on navigating challenges and seizing opportunities in today's dynamic business environment as the driving force behind non-rating revenues at CARE Analytics &

Advisory Limited, Mrs Agrawal's expertise in ESG, Industry Research, and Corporate Advisory provided attendees with actionable strategies for success.

The audience was further engaged by Mr. Vivek Raina, Co-Founder of Excitel Broadband, whose captivating presentation delved into the intersection of entrepreneurship and innovation in shaping the future of business. As the visionary CEO of Excitel, Mr Raina shared his journey of propelling the company to the top 3 ISPs in India within just eight years, underscoring the transformative power of innovation. Concluding the event on a high note, Mr Rishabh Chauhan, Associate Director at KPMG, offered valuable insights into emerging trends and disruptions reshaping the business landscape. His expertise shed light on the evolving dynamics of industries and the importance of staying ahead of the curve in today's rapidly changing world.

As the curtains drew to a close, the conclave convener Dr.Yamini extended a heartfelt vote of thanks to all participants and attendees, expressing gratitude for their invaluable contributions to the event's success. The day's proceedings inspired attendees, equipped with newfound knowledge and insights to drive innovation and success in their respective endeavors.











The Conclave was further followed by the Business Plan Competition from 2:30 PM- 5:00 PM. The theme for the competition was "Innovation for Sustainability: Powering Change". The competition was run in three panels at the Auditorium, Room No. 4, Management Block and Room No. 201 (above library).

The first round was online submission round in which 18 teams submitted their business ideas. Each submission was comprehensive, outlining the problem statement, solution, target market, revenue model, and execution strategy. Ideas should were submitted electronically through google form. The competiton attracted teams from other universities including the University of Delhi, IIT Kharagpur, IIT Roorkee, Delhi Technological University. The second round was the offline round which was simunteanously conducted at three locations. Teams had the opportunity to present their business ideas to a panel of esteemed judges. They were given 15 minutes to present their idea followed by a question answer round. This round tested teams' ability to articulate their vision, market opportunity, and execution of plan effectively.

The evaluation criteria included executive summary, market analysis(novelty), product and service innovation, marketing and sales strategy, operations and management, financial projections and their presentation.

į	Judge Name	Business Plan Evaluation Sheet							
S N o.	Team Name	Executive Summary (out of 10)	Market Analysis (out of 10)	Product/ Service Innovation (out of 10)	Marketing and Sales Strategy (out of 10)	Operation and Manageme nt (out of 10)	Financial Projectio ns (out of 10)	Presentation (out of 10)	Total Marks(ut of 70



PANELIST FOR AUDITORIUM: Ms. Chhavi Prabhakar and Dr. Shivangi Verma

WINNER: Umang Bansal, Avishi Gupta

Delhi college of arts and commerce, University of Delhi

THEIR IDEA: Specially-abled individuals face daily dressing challenges, affecting independence and dignity. Project Riayat offers adaptive, inclusive clothing to enhance their mental well-being and autonomy. It addresses unemployment and textile waste while celebrating inclusivity, allowing individuals to express themselves authentically.



PANELIST FOR ROOM4: Dr. Dhanjay Yadav, Ms. Priyamvada Mathur and Dr. Vidushi Bharadwaj

WINNER: Deepesh Daswani, SGTB Khalsa College, University of Delhi

THEIR IDEA: Project Hifazat is an initiative by Enactus Khalsa that aims to tackle the problem of waste mismanagement, which includes waste segregation and conversion of the same into an asset for society, such as seed balls and compost, sold at extremely affordable prices. The project has the support of government regulators such as the Indian Council of Agriculture and Research. It caters to 6 major SDGs and has been able to create a huge impact in the areas of Shastri Park. The project has sensitized the community within Unity Apartments through wall paintings, nukkadnataks, etc.





PANELIST FOR ROOM201(above library): Mr. Himanshu and Mr.Amit Mishra WINNER: Kavya, Vrinda and Gargi, IGDTUW

THEIR IDEA: A comprehensive pet care service will launch an app offering home grooming, free training videos, and pet gift subscriptions. Daycare centers will provide meals, grooming, and activities like swimming and games. Photography sessions with pets and owners are available. Future plans include opening stores and expanding into other pet categories.

